

WEBVTT

1 "Srinivasan CDSL" (2092365056)

00:00:03.388 --> 00:00:09.249

Good afternoon all, we are live now. Please start your proceedings, please. Thank you. Thank you.

2 "Sakshi Jain" (3049331456)

00:00:09.249 --> 00:00:38.340

Dear shareholders, good morning. I'm. Company Secretary of Kazanji is Limited attending this meeting from the flagship showroom of the company at Chennai. Since MCA by the circular dated 032025 dated September 2220 25 extended the conducting the general general meeting through video conference or other audio visual means. I have great pleasure in welcoming you all to the 31st annual general meeting of your company being held through video conferencing or other audio visual meetings.

3 "Sakshi Jain" (3049331456)

00:00:38.340 --> 00:00:54.600

Before we start the main proceedings of the meeting, I have great pleasure in introducing the other members of the board KMP auditors and registers of the company for participating from different location. Mr. Meta, please introduce yourself. Hi, ok.

4 "Sakshi Jain" (3049331456)

00:00:54.600 --> 00:01:09.750

MD of. Mr. Rajesh Meta? Myself Rajesh Meta, and joint managing directors of joining from Chendi from companies.

5 "Sakshi Jain" (3049331456)

00:01:09.750 --> 00:01:38.851

Our. Mr. Gotham sorry. My name is. I am from the director. I'm attending the meeting from. I'm because Limited. I'm joining the meeting from the flagship store from Chennai. Mr. Ashish Meta? CEO of Limited attending the meeting from Chennai. Mr. Naresh.

6 "NARESSH M JAIN" (1609082368)

00:01:38.851 --> 00:01:47.208

I'm, Independent Director of Presenting. I'm attending my meeting from my office at webparial.

7 "Sakshi Jain" (3049331456)

00:01:47.208 --> 00:01:56.826

So is also the chairman of the audit committee and NRC committee. Mr. Jane, can you please introduce yourself?

8 "Tanuj Jain Susilkumar" (769450240)

00:01:56.826 --> 00:02:07.911

Yeah am I am I audible? Yes yes. I'm independent director of attending the meeting from.

9 "Sakshi Jain" (3049331456)

00:02:07.911 --> 00:02:11.690

Thank you so much. Miss Ritika Bora?

10 "Rithika bohra" (1715043072)

00:02:11.690 --> 00:02:18.735

Hello, this is non executive director of I'm attending the meeting from my residents.

11 "Sakshi Jain" (3049331456)
00:02:18.735 --> 00:02:33.770

Miss Ritika is also the chairman of stakeholder relationship committee. I would like mr. Kushal Rather is also attending this meeting representative of PSDY and associates Statutory office of the company. Kushal Ratser, can you just give an introduction?

12 "kushal raj" (2027035136)
00:02:33.770 --> 00:02:41.612

Hello, I'm Kushil Charter accountant, partner of PSDN Associates. I'm attending the meeting from my office.

13 "Sakshi Jain" (3049331456)
00:02:41.612 --> 00:02:52.292

Thank you. We have mr. Ballo Sridhar Secretary auditor representing AKJN a partner of AKJAN Associates attending this meeting. Can you please give an introduction?

14 "BALU SRIDHAR" (441162496)
00:02:52.292 --> 00:02:59.171
I'm. Attending from my office in Chennai.

15 "Sakshi Jain" (3049331456)
00:02:59.171 --> 00:03:18.470

Thank you. We have, from Cameo Register and transfer agent of the company attending this meeting from Shending. I have ascertained from the agent video conference facility provider CDSL that we have the requisite quorum present through video conferencing to conduct the proceedings of this meeting and all the members attending this meeting through video conference accounted for the.

16 "Sakshi Jain" (3049331456)
00:03:18.470 --> 00:03:38.470

Purpose of quorum. In accordance with circles issued by MCA and section one or three of the companies at 2013, all documents referred to in the notice of the annual general meeting, including the register of directors and kmpts and their shareholding and register of contracts or arrangement in which directors are interested are available electronically for inspection upon request by the members.

17 "Sakshi Jain" (3049331456)
00:03:38.470 --> 00:03:58.760

The proxy registered is not available for inspection as proxy facility is not applicable for virtual meetings. Before we take up the agenda item for discussion, I wish to state that in accordance with the extent circulus issued by MCA and the company has sent a notice of the AGM together with the annual report for the year 2526 only through electronic.

18 "Sakshi Jain" (3049331456)
00:03:58.760 --> 00:04:28.820

Mode to those members whose email address are registered with the company or depositories. The notice and annual report are also available on the websites of the company and the stock exchange VSC. Since this meeting is held virtually, the proceeding of these meetings are being recorded.

Facility for joining this meeting through video conferencing or other audio visual main is made available for the members on a 1st come, 1st serve basis. All members who have joined this meeting will by default be placed on mute by the host to avoid any disturbance arising from background noise and to ensure smooth and seamless.

19 "Sakshi Jain" (3049331456)

00:04:28.820 --> 00:04:46.109

Of the meeting. Since e voting process is being followed, there will be NO voting by show of hands or by poll. It maybe pleased to be noted that the chairman of this meeting reserves the right to limit the number of members asking questions, number of questions and the time allotted for each such member to enable smooth connect of this AGM.

20 "Sakshi Jain" (3049331456)

00:04:46.109 --> 00:05:03.329

Further, the company had provided the facility to cast the votes electronically on the resolution set out in the notice and remote e voting facility was open from 09:00 A.M. on 6 August 2020 04:54 P.M. and August till 05:00 P.M. on August 09:20 26th.

21 "Sakshi Jain" (3049331456)

00:05:03.329 --> 00:05:23.329

Members who have not yet cast their votes electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e voting system provided by CDSM. The Board of directors has appointed AKG and Associates practicing company secretaries represented by its partner mr. Ballou Sridhar, as scrutinizer to conduct the e voting process.

22 "Sakshi Jain" (3049331456)

00:05:23.329 --> 00:05:50.670

In a fair and transparent manner, I now request the chairman to call the meeting to order and conduct the proceedings. Hello everyone. It's my pleasure to welcome you all to the 31st AGM of the company. As the requisite column is present, I now call the meeting to order. Since the notice has been circulated duely to the members, I take the notice convening this meeting as red.

23 "Sakshi Jain" (3049331456)

00:05:51.753 --> 00:06:13.199

Yeah, I would like to begin by thanking you. Many of you have stood by Kajanchi since our listing on the SME platform and your continued trust and support have made everything that follows possible.

24 "Sakshi Jain" (3049331456)

00:06:13.199 --> 00:06:33.199

It gives me great pleasure to report that FI 2526 has been among the strongest year in our company's history. A year in which we grew not only in size, but in how mindfully we use our resource, how meaningfully we serve our people, and how soundly we govern.

25 "Sakshi Jain" (3049331456)

00:06:33.199 --> 00:06:36.059

Ourselves.

26 "Sakshi Jain" (3049331456)

00:06:36.059 --> 00:06:56.059

India remains the world's fastest growing major economy this year, expanding by closely to 7.7 % on steady consumption and raising income. Old prices touched record level during the year, yet demand for jewelry and firm reflecting its lasting place in Indian households.

27 "Sakshi Jain" (3049331456)
00:06:56.059 --> 00:07:18.788

Organized retail sector has grown from around 20 % of the market a few years ago to nearly 40 % today. A shift is in our favor. South India accounts for nearly 40 to 45 % of the country's jewelry demand, the largest share of any region and with Chennai as our main base of.

28 "Sakshi Jain" (3049331456)
00:07:18.788 --> 00:07:34.859

That this give us a clear advantage. We, for the financial performance, we delivered one of our best financial year to date with the total income crossing 2000 plus growths.

29 "Sakshi Jain" (3049331456)
00:07:34.859 --> 00:07:54.859

Our journey over the past five years has been defined by consistent and profitable growth. We have achieved a CAGR of 68 % in Twitter link up, 9090 6 % in Ebita and 01:20 9 % in reflecting the scalability of our business.

30 "Sakshi Jain" (3049331456)
00:07:54.859 --> 00:07:58.853

And our disciplined approach to execution.

31 "Sakshi Jain" (3049331456)
00:07:59.568 --> 00:08:20.149

We achieved this without chasing volume at the expense of value, exactly the growth we set out to deliver. We launched Vojita Diamonds by Kajanchi, our entry into premium natural diamond jewelry, enhancing our product mix and margins. Also, this year we opened.

32 "Sakshi Jain" (3049331456)
00:08:20.149 --> 00:08:37.439

The flagship showroom of 10000 sq ft in FY 26. Operational progress, our operational, our operating model is asset light combining in house design, strengthening with established manufacturing partners across the country.

33 "Sakshi Jain" (3049331456)
00:08:37.439 --> 00:08:57.439

Strong ERP systems help us track demand, privatizing fast moving, high margin products, and improve inventory turnover. We appointed a renewed phase in South Indian cinema as our brand ambassador drawn to her contemporary strive and strong appeal among young audiences.

34 "Sakshi Jain" (3049331456)
00:08:57.439 --> 00:09:21.479

A natural fit as we continue to evolve our portfolio to suit the preference of and design conscious bias. Our employee base has grown nearly two times over the reflection of the pace of our expansion. Our participation in a gentleman jewelry exhibition in South India through an encouraging response.

35 "Sakshi Jain" (3049331456)
00:09:21.479 --> 00:09:47.429

And we look forward to expand into exhibitions at Pan India level for further growth opportunities. She was honored at the joy Alucas pride partnership recognition and innovation in design excellence. Beyond business, we continue to support scholarship with local schools, a foundation for differently abled persons and then any animal welfare initiatives.

36 "Sakshi Jain" (3049331456)
00:09:47.429 --> 00:10:04.439

The roadmap ahead, retail contribution around 10 % of our business today and we are targeting 500 quotes plus in retail sales much earlier than the expected timeline. We also intend to open new showrooms.

37 "Sakshi Jain" (3049331456)
00:10:04.439 --> 00:10:24.389

Expand our diamond range and shift further towards higher margin products to strengthen our overall profitability. Considering the volatility in cold crisis, the government efforts to curve cold imports and increasing availability of alternative joelter options, we believe.

38 "Sakshi Jain" (3049331456)
00:10:24.389 --> 00:10:40.289

Silver has the potential to emerge as a meaningful compliment to gold. Recognizing this opportunity, we are formulating a dedicated silver journey strategy to establish a strong presence in this fast growing segment and cater to the evolving.

39 "Sakshi Jain" (3049331456)
00:10:40.289 --> 00:10:57.629

Preferences of consumer. We plan to launch dedicated platform for B to B trade and B2Ce commerce taking both from a strong regional presence into a national one and widening our reach well beyond the showroom floor.

40 "Sakshi Jain" (3049331456)
00:10:57.629 --> 00:11:13.619

Having grown on the SME platform, we have begun preparing for our migration to the main board with eligibility due in August 2026. As I reflect on the year behind us.

41 "Sakshi Jain" (3049331456)
00:11:13.619 --> 00:11:29.069

What stands out to me is not any single number, but the sense that Kajanchi is steadily becoming the company we have always aspired to be trusted by more families present in more places.

42 "Sakshi Jain" (3049331456)
00:11:29.069 --> 00:11:49.069

And woven in more of the moments that matters most in people's life. That is something every shareholder's employee, stakeholder of this company can take quite pride in. Thank you once again for being part of this journey and I looking forward to sharing more.

43 "Sakshi Jain" (3049331456)
00:11:49.069 --> 00:12:09.069

Many more such years with you. Thank you so much once again. Thank you sir. Since there are NO qualifications observations or comments on the

financial transactional matters which have adverse effect on the functioning of the company in the auditor's report on the financial statements for the year ended 31st March 2020.

44 "Sakshi Jain" (3049331456)

00:12:09.069 --> 00:12:31.559

Six. The same is not required to be read at this meeting in terms of the provision of section 01:45 of the company side 2013. We now come to item number one to five relating to adoption of auditor, audited financial statements for the year ended 2026 declaration of dividend, reappointment of mr. Rajesh Meta, joint managing director. Reappointment of managing director.

45 "Sakshi Jain" (3049331456)

00:12:31.559 --> 00:12:46.679

Migration of listing or trading of equity shares of the company from SME platform of BSC Limited to main board of BSC and NSC. Item number one to four are required to be passed as ordinary resolutions and item number five to be passed as special resolution.

46 "Sakshi Jain" (3049331456)

00:12:46.679 --> 00:13:06.679

I now request the moderator to enable the speaker. Please mention your name, folder number or DP and client ID, and the location from where you've joined. In the interest of time, in smooth conduct of the meeting, please keep your observations and questions brief at the point and not exceed the time limit of 3 min. We now start the question and answer session.

47 "Sakshi Jain" (3049331456)

00:13:06.679 --> 00:13:14.352

Moderator please enable the video and audio of the respective speaker if any request received.

48 "Srinivasan CDSL" (2092365056)

00:13:14.352 --> 00:13:22.052

The prince polycast private Limited has not participated I request the chairperson to continue with their proceedings. Thank you.

49 "Sakshi Jain" (3049331456)

00:13:22.052 --> 00:13:38.159

Okay, thank you so noted. Since the agent is being held through video conferencing or other audio visual means and the resolution mentioned in the notice convening this meeting have already been put through vote by remote e voting. There will be NO proposing or seconding of the resolution.

50 "Sakshi Jain" (3049331456)

00:13:38.159 --> 00:13:55.019

I place on record my appreciation to all of you for your valuable observation and active participation. You may please note that the voting of the serious platform will continue to be available for the next 15 min. Therefore, members who are present in this meeting and those who are yet to cast that vote are requested to do so.

51 "Sakshi Jain" (3049331456)

00:13:55.019 --> 00:14:15.019

The scrutinizer will supervise the e voting process further which will declare e voting results within the timeline prescribed by and and will inform the stock exchanges and also will place the same on the company's website. The resolution as set out in the notice will be deemed to have been passed at the AGM subject to rec receipt of requisite number of votes. I once again thank.

52 "Sakshi Jain" (3049331456)

00:14:15.019 --> 00:14:20.813

All the members who are attending the meeting, thank you. Thank you, bye bye. Thank you soon.

53 "kushal raj" (2027035136)

00:14:20.813 --> 00:14:22.882

Thank you all. Thank you.

54 "Rithika bohra" (1715043072)

00:14:22.882 --> 00:14:25.010

From the.

55 "Srinivasan CDSL" (2092365056)

00:14:25.010 --> 00:14:29.303

That person, we are concluding this meeting. Thank you all for joining. Have a great day. Thank you.

56 "Sakshi Jain" (3049331456)

00:14:29.303 --> 00:14:30.987

Thank you. Give me 1 s.

57 "Tanuj Jain Susilkumar" (769450240)

00:14:30.987 --> 00:14:36.384

Thank you. Thank you.